

CONTRACT WATER BANK APPLICATION Utah Board of Water Resources

INTRODUCTION:

This form is for eligible entities to apply to establish a Contract Water Bank under Utah Code Title 73 Chapter 31 ("the Act").

The Act promotes the development of market tools favorable to and controlled by local water users. Under the Act, qualifying leasing arrangements can be approved as a Water Bank. Approved Water Banks are granted statutory powers designed to facilitate efficient transfers of water among interested local users. Participation in a Water Bank is voluntary. The Utah Board of Water Resources shall review all Water Bank Applications for completeness and approve complete applications. For a water right to be used within an approved Water Bank, it must be approved through a separate Change Application process overseen by the Utah Division of Water Rights. Once approved, Water Banks operate as independent entities with annual reporting requirements to the Board of Water Resources.

Pursuant to Utah Code Ann. § 73-31-106 the Board of Water Resources delegates authority to the Division of Water Resources staff to perform a completeness review of this application.

APPLICATION INSTRUCTIONS:

To apply, please:

- (1) Complete this Contract Water Bank Application form
- (2) Attach a water bank service area map, attorney's review letter, conditionally approved water bank contract, and other supporting information
- (3) Sign and date the application
- (4) Email (preferred) or mail the completed application to:

Shalaine DeBernardi, Assistant Director Utah Division of Water Resources PO Box 146201 Salt Lake City, UT 84114

shalainedebernardi@utah.gov 801-652-1668

CONTACT INFORMATION:					
Water Bank Applicant		Federal Tax ID Number			
Type of Public Entity					
Name of Water Bank					
Official Business Address	City	State	Zip Code		
Primary Contact (First & Last Name), Title/Position	Phone	Email Address			
Address	City	State	Zip Code		
Secondary Contact (First & Last Name), Title/Position	Phone	Email Address			
Address	City	State	Zip Code		
Attorney (First & Last Name), Firm (can represent any party to Contract Water Bank)	Phone	Email Address			
Address	City	State	Zip Code		

PROJECT INFORMATION:					
County(ies) Where Water Bank is Located:		Type of Water Bank (ground or surface water):			
Proposed Annual Start Date of Contract Water Bank:	Proposed Annual End Date of Con	itract Water Bank:	Estimated Years of Operation:		
List of Parties to Water Bank Contract:	N		icant Discussed Water Bank Contract a Regular where Applicant Provided Conditional Approval		
Narrative Description of the Contract Water Bank Serv	ice Area (map to be attached): A	nticipated Water Rights and	I Volume:		
CONTRACT SUMMARY: A narrative description of the leasing arrangement and other key terms agreed to by the parties in the Water Bank contract. (Contract to be attached).					
A description of how the Contract Water Bank's govern	ning body will be structured.				
A description for how water leases are to be administe	red.				

Terms governing how the parties are going to monitor and account for water leased through the Contract Water Bank.

Provisions addressing annual Board of Water Resources Reporting.

Criteria for Participation of Non-Public Entities (if any).

Procedures for Termination, Dissolution, or Revocation of the Contract Water Bank, including how the Contract Water Bank will return banked water rights and any money owed water right owners.

Where the public may locate information on when the Water Bank Contract will be on the Applicant's Agenda for a public hearing.

By signing and submitting this application, you acknowledge that you: (1) Are authorized to apply to be a Contract Water Bank on behalf of the Applicant. (2) Are a qualified applicant. (3) Request approval of this Contract Water Bank application subject to the required completeness review.				
Name of Authorized Agent				
Signature of Authorized Agent	Date			

APPROVED AS TO FORM AND COMPLETENESS (to be completed by an attorney for one of the parties to the Contract Water Bank)

Attorney Name

Attorney Signature

ACKNOWLEDGEMENT AND SIGNATURE:

Party to Water Bank Contract Represented by Attorney

TO BE COMPLETED BY THE MEMBER OF THE BOARD OF WATER RESOURCES ASSIGNED TO AREA:

I have reviewed this application and forward it to staff of the Division of Water Resources to conduct a completeness review and to prepare a contract water bank report.

Comments (if any):

Board Member Name

Board Member Signature

Date

Date

FOR OFFICE USE ONLY

Board Meeting Date: _____

□ Approved

Denied